

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year
2016-17PERSONAL INFORMATION AND THE
DATE OF ELECTRONIC
TRANSMISSION

Name MAHAMAYATALLA RESIDENCY LLP			PAN AATFM7256P	
Flat/Door/Block No 74	Name Of Premises/Building/Village		Form No. which has been electronically transmitted ITR-5	Status Limited Liability Partner
Road/Street/Post Office LENIN SARANI	Area/Locality LENIN SARANI			
Town/City/District KOLKATA	State WEST BENGAL	Pin 700013	Aadhaar Number	
Designation of AO(Ward/Circle) WARD 30(1), KOLKATA			Original or Revised ORIGINAL	
E-filing Acknowledgement Number 455428621200916		Date(DD/MM/YYYY) 20-09-2016		

COMPUTATION OF INCOME
AND TAX THEREON

1	Gross total income	1	816947	
2	Deductions under Chapter-VI-A	2	0	
3	Total Income	3	816950	
3a	Current Year loss, if any	3a	0	
4	Net tax payable	4	252438	
5	Interest payable	5	23849	
6	Total tax and interest payable	6	276287	
7	Taxes Paid	a Advance Tax	7a	0
		b TDS	7b	6469
		c TCS	7c	0
		d Self Assessment Tax	7d	269820
		e Total Taxes Paid (7a+7b+7c +7d)	7e	276289
8	Tax Payable (6-7e)	8	0	
9	Refund (7e-6)	9	0	
10	Exempt Income	Agriculture	10	
		Others		

This return has been digitally signed by YOGESH CHANDRA AGRAWALLA in the capacity of Designated Partner
 having PAN ACVPA3930A from IP Address 123.236.118.98 on 20-09-2016 at KOLKATA
 Dsc SI No & issuer 1948310535455905906CN=SafeScript sub-CA for RCAI Class 2 2014, OU=Sub-CA, O=Sify Technologies Limited, C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

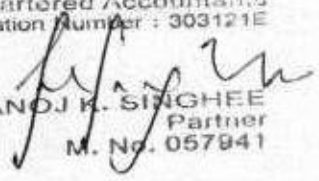
Certificate by the auditor

It is hereby certified that we have verified the particulars contained in the Statement of Account and Solvency including the Statements of assets and liabilities as at 31.03.2016 and the income and expenditure for the year ending 31.03.2016 from the accounting records and other books and papers of **MAHAMAYATALLA RESIDENCY LLP** and found them to be true and fair.

Name of the auditor : MANOJ KUMAR SINGHEE
(For and on behalf of K L Singhee & Co.)
Address : Room No. 303, Martin Burn House,
1, R.N. Mukherjee Road
Kolkata - 700 001
Email id : manojkinghee@gmail.com
Membership No: 057941

Dated : 30th day of May 2016

For K. L. SINGHEE & CO.
Chartered Accountants
Firm Registration Number : 303121E


MANOJ K. SINGHEE
Partner
M. No. 057941



Statement of Account and Solvency as at 31st March 2016

LLPIN : AAA-5147

Name of LLP : MAHAMAYATALLA RESIDENCY LLP

Part A: Statement of Solvency

We, **YOGESH CHANDRA AGRAWALLA**, **ANANT NATHANY** and **SANJIV KUMAR DABRIWAL**, being the **designated partners** of **MAHAMAYATALLA RESIDENCY LLP**, do solemnly affirm and sincerely declare that we have made a full inquiry into the affairs of this Limited Liability Partnership, and that, having done so, have formed the opinion that the Limited Liability Partnership is able to pay its debts in full as they become due in the normal course of business.

We append a Statement of the Assets and Liabilities as at 31/03/2016 and Income and Expenditure for the year ended on 31/03/2016 being the latest practicable date before the making of this declaration.

Since there has not been any creation/ modification/satisfaction of charges, a Statement indicating creation of charges or modification or satisfaction thereof during the financial year for the LLP is not applicable and hence not furnished.

We declare that the turnover exceeds Rs 40 lakh and the contribution exceeds Rs 25 lakh. The partners/authorized representatives have taken proper care and responsibility for maintenance of adequate accounting records and preparation of accounts in accordance with the provisions of the LLP Act and the Rules made thereunder.

We make this statement conscientiously believing it to be true, and by virtue of the provisions of the Limited Liability Partnership Act, 2008, the rules made thereunder.

Made on this _____ day of _____ 2016

Place : Kolkata

Signature of Designated Partner of LLP
DIN : 00452622

Signature of Designated Partner of LLP
DIN : 00690189

Signature of Designated Partner of LLP
DIN : 00130031

MAHAMAYATALLA RESIDENCY LLP

YCS
Yogesh Chandra Agrawalla

Designated Partner

MAHAMAYATALLA RESIDENCY LLP

AN
Anant Nathany

Designated Partner

MAHAMAYATALLA RESIDENCY LLP

JD
Sanjiv Kumar Dabriwal

Designated Partner

PART B : STATEMENT OF ACCOUNT
STATEMENT OF ASSETS & LIABILITIES OF MAHAMAYATALLA RESIDENCY LLP LLP AS AT 31ST MARCH 2016

	Schedule	As at	
		31.03.2016	As at 31.03.2015
		Rupees	Rupees
I. CONTRIBUTION & LIABILITIES			
(1) Partners' Funds			
(a) Contribution ✓	1 ✓	43,103,337	42,043,161
(b) Reserves & Surplus (Surplus being the profit/ loss made during the year)		465,527	-
(2) Liabilities			
(a) Unsecured Loans ✓	2 ✓	61,832,334	43,950,142
(b) Creditors/Trade Payables (incl Advance from Customers) ✓	3 ✓	9,111,843	2,049,215
(c) Provision for Taxation ✓		210,000	-
		<u>114,723,041</u> ✓	<u>88,042,518</u> ✓
II. ASSETS			
(a) Loans & Advances ✓	4 ✓	9,235,641	739,891
(b) Inventories			
Stock of Construction Work-in-Progress (at cost)		100,265,547	87,102,367
(c) Debtors / Trade Receivables ✓	5 ✓	2,137,710	-
(d) Other Current Assets ✓	6 ✓	100,182	-
(e) Cash & Cash Equivalents ✓	7 ✓	2,983,961	200,260
		<u>114,723,041</u> ✓	<u>88,042,518</u> ✓
Accounting Policies & Notes On Accounts	12		

As per our Report annexed

For K. L. SINGHEE & CO.
Chartered Accountants
Firm Registration Number : 303121E

[Signature]
MANOJ K. SINGHEE
Partner
M. No. 057941

Room No. 303, Martin Burn House.
1, R.N. Mukherjee Road, Kolkata - 700 001
The 30th day of May, 2016

MAHAMAYATALLA RESIDENCY LLP

[Signature]
Yogesh Chandra Agrawal
Designated Partner

MAHAMAYATALLA RESIDENCY LLP

[Signature]
AN Anand
Designated Partner

MAHAMAYATALLA RESIDENCY LLP

[Signature]
Designated Partner



STATEMENT OF INCOME & EXPENDITURE
STATEMENT OF MAHAMAYATALLA RESIDENCY LLP AS AT 31st March, 2016

	<u>Schedule</u>	<u>Year Ended</u> <u>31.03.2016</u> Rupees	<u>Year Ended</u> <u>31.03.2015</u> Rupees
INCOME			
Turnover			
Sales - Real Estate Project (Refer Note No 1(iii) on Schedule 12)		22,138,139	-
Other Income		10,201	-
Increase/(decrease) in Inventory ✓	8 ✓	13,163,180	23,574,369
TOTAL INCOME		<u>35,311,520</u>	<u>23,574,369</u> ✓
EXPENSES			
Construction, Development and Incidental Expenses ✓	9 ✓	22,975,623	15,018,443
Interest ✓	10 ✓	11,625,470	8,544,126
Other Expenses ✓	11 ✓	34,900	11,800
TOTAL EXPENSES		<u>34,635,993</u>	<u>23,574,369</u> ✓
Profit / (Loss) before taxes		675,527 ✓	-
Provision for tax		(210,000)	-
Profit after tax		465,527	-
Profit transferred to Partners' Account		-	-
Profit transferred to Reserves & Surplus		465,527 ✓	-
Accounting Policies & Notes On Accounts	12 ✓		

As per our Report annexed to this **SINGHEE & CO.**
 Chartered Accountants
 Firm Registration Number : 303121E

(Signature)
MANOJ K SINGHEE
 Partner
 M. No. 057941

Room No. 303, Martin Burn House,
 1, R.N. Mukherjee Road, Kolkata - 700 001
 The 30th day of May, 2016

MAHAMAYATALLA RESIDENCY LLP

YCA

(Signature)

Designated Partner

MAHAMAYATALLA RESIDENCY LLP

(Signature)

Designated Partner

MAHAMAYATALLA RESIDENCY LLP

SD

(Signature)

Designated Partner



MAHAMAYATALLA RESIDENCY LLP
SCHEDULES TO ACCOUNTS - 31ST MARCH, 2016

	<u>As at</u> <u>31.03.2016</u> <u>Rupees</u>	<u>As at</u> <u>31.03.2015</u> <u>Rupees</u>
SCHEDULE - 1 : CONTRIBUTION		
<u>Partners' Contribution</u>		
Adya Devcon Private Limited		
Opening Balance	5,273,541	5,601,376
Add : Addition during the year	-	-
Add : Interest on Partners' Capital	634,559	672,165
Less : Withdrawal during the year	500,000	1,000,000
Closing Balance	<u>5,408,100</u>	<u>5,273,541</u>
Padma Complex Private Limited		
Opening Balance	5,203,975	5,539,263
Add : Addition during the year	-	-
Add : Interest on Partners' Capital	626,187	664,712
Less : Withdrawal during the year	500,000	1,000,000
Closing Balance	<u>5,330,162</u>	<u>5,203,975</u>
Devanshi Infra Projects Private Limited		
Opening Balance	5,276,883	5,604,360
Add : Addition during the year	-	-
Add : Interest on Partners' Capital	634,960	672,523
Less : Withdrawal during the year	500,000	1,000,000
Closing Balance	<u>5,411,843</u>	<u>5,276,883</u>
Adya Township Private Limited		
Opening Balance	5,288,726	5,614,934
Add : Addition during the year	-	-
Add : Interest on Partners' Capital	636,385	673,792
Less : Withdrawal during the year	500,000	1,000,000
Closing Balance	<u>5,425,111</u>	<u>5,288,726</u>
Shivangi Infra Realty Private Limited		
Opening Balance	5,281,915	5,608,853
Add : Addition during the year	-	-
Add : Interest on Partners' Capital	635,566	673,062
Less : Withdrawal during the year	500,000	1,000,000
Closing Balance	<u>5,417,481</u>	<u>5,281,915</u>
Samman Realtors Private Limited		
Opening Balance	5,271,493	5,599,547
Add : Addition during the year	-	-
Add : Interest on Partners' Capital	634,305	671,946
Less : Withdrawal during the year	500,060	1,000,000
Closing Balance	<u>5,405,738</u>	<u>5,271,493</u>
Meghna Tradecom Private Limited		
Opening Balance	5,201,408	5,500,572
Add : Addition during the year	-	-
Add : Interest on Partners' Capital	625,880	700,836
Less : Withdrawal during the year	500,000	1,000,000
Closing Balance	<u>5,327,288</u>	<u>5,201,408</u>



MAHAMAYATALLA RESIDENCY LLP

Yogen Chandra Ghosh
Designated Partner

MAHAMAYATALLA RESIDENCY LLP

[Signature]
Designated Partner

MAHAMAYATALLA RESIDENCY LLP

AN
[Signature]
Designated Partner

MAHAMAYATALLA RESIDENCY LLP
SCHEDULES TO ACCOUNTS - 31ST MARCH, 2016

Meghna Projects Private Limited

Opening Balance

Add : Addition during the year

Add : Interest on Partners' Capital

Less : Withdrawal during the year

Closing Balance

Total

<u>As at</u> <u>31.03.2016</u> <u>Rupees</u>	<u>As at</u> <u>31.03.2015</u> <u>Rupees</u>
5,245,220	5,539,964
-	-
632,394	705,256
500,000	1,000,000
<u>5,377,614</u>	<u>5,245,220</u>
<u>43,103,337</u>	<u>42,043,161</u>

SCHEDULE - 2 : UNSECURED LOANS ✓

from Bodies Corporate

from Others

55,952,794	38,852,654
5,879,540	5,097,488
<u>61,832,334</u>	<u>43,950,142</u>

**SCHEDULE - 3 : CREDITORS / TRADE PAYABLES (INCL
ADVANCE FROM CUSTOMERS)** ✓

Sundry Creditors & Advances

Advances against Flat Booking

TDS Payable

Service tax payable

Liabilities for excess cheques issued

7,595,296	131,600
-	1,405,195
676,524	310,983
840,023	44,805
-	156,632
<u>9,111,843</u>	<u>2,049,215</u>

MAHAMAYATALLA RESIDENCY LLP

Yogesh Chandra

Designated Partner

YCP

MAHAMAYATALLA RESIDENCY LLP

AJ Anand

Designated Partner

MAHAMAYATALLA RESIDENCY LLP

SD

Designated Partner



MAHAMAYATALLA RESIDENCY LLP
SCHEDULES TO ACCOUNTS - 31ST MARCH, 2016

	<u>As at</u> <u>31.03.2016</u> Rupees	<u>As at</u> <u>31.03.2015</u> Rupees
<u>SCHEDULE - 4 : LOANS & ADVANCES</u> ✓		
(Unsecured, Considered good)		
Advances (recoverable in cash or in kind or for value to be received)	9,172,500	676,750
Security Deposit (WBSEDCL)	63,141	63,141
	<u>9,235,641</u>	<u>739,891</u>
<u>SCHEDULE - 5 : DEBTORS / TRADE RECEIVABLES</u> ✓		
Sundry Debtors	2,137,710	-
	<u>2,137,710</u>	<u>-</u>
<u>SCHEDULE - 6 : OTHER CURRENT ASSETS</u> ✓		
TDS Receivable	6,469	-
Cenvat Receivable	93,713	-
	<u>100,182</u>	<u>-</u>
<u>SCHEDULE - 7 : CASH & CASH EQUIVALENTS</u> ✓		
Cash in Hand	785,782	200,260
Balance with Scheduled Bank - On Current Account	2,198,179	-
	<u>2,983,961</u>	<u>200,260</u>
<u>SCHEDULE - 8: INCREASE / (DECREASE) IN INVENTORY</u> ✓		
Closing Stock of Construction Work in Progress	100,265,547	87,102,367
Less : Opening Stock of Construction Work in Progress	87,102,367	63,527,998
	<u>13,163,180</u>	<u>23,574,369</u>

MAHAMAYATALLA RESIDENCY LLP

YCD *Yegun Chand J...*
 Designated Partner

MAHAMAYATALLA RESIDENCY LLP

A. S. Anjan
 Designated Partner

MAHAMAYATALLA RESIDENCY LLP

SD *[Signature]*
 Designated Partner



MAHAMAYATALLA RESIDENCY LLP
SCHEDULES TO ACCOUNTS - 31ST MARCH, 2016

	<u>Year Ended</u> <u>31.03.2016</u> Rupees	<u>Year Ended</u> <u>31.03.2015</u> Rupees
<u>SCHEDULE - 9 : CONSTRUCTION, DEVELOPMENT & INCIDENTAL EXPENSES</u> ✓		
<u>Cost of Construction Material, Labour and Incidental costs</u>		
Plan Sanction Fees	2,509,096	-
Steel	3,544,352	5,470,940
Cement	1,851,554	3,918,382
Stonechips, Bricks and Sand	9,735,596	-
Civil Construction Work	-	2,322,305
Electrical Goods & Expenses	303,926	251,863
Tubewell	231,040	36,920
Plumbing Work	-	7,100
Sanitary Items	-	18,768
Land Development	-	42,000
Site & Other Expenses	115,735	228,638
<u>Other Expenses</u>		
Salary, Bonus and Contribution to PF	2,208,655	1,338,223
Conveyance Expenses	46,831	64,322
Bank Charges	457	169
Loan Processing Fees	-	140,450
Legal & Professional Charges	1,137,974	304,303
Advertisement Charges	766,766	36,500
Misc Expenses	237,385	109,420
Architect's Fee	-	310,506
Printing & Stationery	17,942	127,478
Subscription	-	107,600
Brokerage Charges	48,116	-
Telephone Charges	60,170	54,280
General Expenses	160,028	128,276
	<u>22,975,623</u>	<u>15,018,443</u>
 <u>SCHEDULE - 10 : INTEREST</u> ✓		
- on Partners' Capital	5,060,236	5,434,292
- on Loans	6,565,234	3,109,834
	<u>11,625,470</u>	<u>8,544,126</u>
 <u>SCHEDULE - 11 : OTHER EXPENSES</u> ✓		
Filing Fee	400	400
Audit Fee (including Tax Audit Rs 5750/-)	34,500	11,400
	<u>34,900</u>	<u>11,800</u>

MAHAMAYATALLA RESIDENCY LLP

YCA Yegeth Chand by name  Designated Partner

MAHAMAYATALLA RESIDENCY LLP

 Designated Partner



MAHAMAYATALLA RESIDENCY LLP

 Designated Partner

CD

MAHAMAYATALLA RESIDENCY LLP
SCHEDULES TO ACCOUNTS - 31ST MARCH, 2016

SCHEDULE 12 : NOTES ON ACCOUNTS ✓

1. ACCOUNTING POLICIES :

The accounts have been prepared using historical cost convention and on the basis of a going concern with revenue recognized and expenses accounted on accrued basis. The significant accounting policies followed by the consortium are stated below :

- i) **INVENTORIES** : Stock of Construction Work-in-Progress is valued at cost.
- ii) **CONTINGENT LIABILITIES** : All Known liabilities are provided for in the accounts except liabilities of a contingent nature.
- iii) **Revenue Recognition** : Revenue from development of real estate is recognised under the percentage completion method in accordance with relevant Guidance Notes on Recognition of Revenue by real estate developers issued by the Institute of Chartered Accountants of India (ICAI) and Income Computation and Disclosure Standard III relating to construction contracts as per Sec 145(2) of The Income-Tax Act, 1961, applicable for the projects, where there is a binding contract with the buyer for the sale of constructed area / space, price risk therein has been transferred to the buyer and the buyer has a legal right to sell or transfer his interest in the property subject to the condition that do not materially affect his rights to benefits in the property. Such revenue is recognised subject to the actual costs incurred on the project under execution being 25% or more of the total estimated cost of the project. The estimates of the projected revenue, profits, costs, cost to completion and the foreseeable profit/loss are reviewed periodically by the management and revenue is recognised based on revised estimates. However, when project cost is estimated to exceed the total revenues from the project, resultant loss is recognised immediately.

2. In order to jointly carry out construction of building(s) for sale of flats, "MAHAMAYATALLA RESIDENCY LLP" - a Limited Liability Partnership has been formed and registered under the Limited Liability Partnership Act, 2008, for construction of the building(s) at premises co - owned by the partners.

Name of the Partners	Share in Profit or Losses of the LLP
Adya Devcon Private Limited	12.50%
Padma Complex Private Limited	12.50%
Devanshi Infra Projects Private Limited	12.50%
Adya Township Private Limited	12.50%
Shivangi Infra Realty Private Limited	12.50%
Samman Realtors Private Limited	12.50%
Meghna Tradecom Private Limited	12.50%
Meghna Projects Private Limited	12.50%



MAHAMAYATALLA RESIDENCY LLP

Y. C. Yeoh Chand Ag...
 Designated Partner

MAHAMAYATALLA RESIDENCY LLP

Designated Partner

MAHAMAYATALLA RESIDENCY LLP

A. S. Hanuman...
 Designated Partner

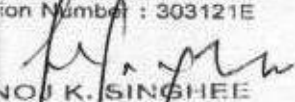
All payments made by the partners towards the cost of land, registration, etc., have been accounted for as Capital introduced by the respective partners in the limited liability partnership.

Signature to Schedules '1' to '12'

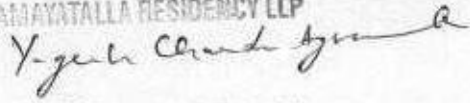
Room No. 303, Martin Burn House
1, R.N. Mukherjee Road
Kolkata - 700 001.

The 30th day of May, 2016

For K. L. SINGHEE & CO.
Chartered Accountants
Firm Registration Number : 303121E


MANOJ K. SINGHEE
Partner
M. No. 057941

MAHAMAYATALLA RESIDENCY LLP

YCP

Designated Partner

MAHAMAYATALLA RESIDENCY LLP


Designated Partner

MAHAMAYATALLA RESIDENCY LLP

SD

Designated Partner

